

**Alaska Permanent Fund Corporation
Top 50 Holdings of Publicly Traded Companies
03/31/2021**

Security Description	Shares	Book Value (USD)	Market Value (USD)	Unrealized Gain/(Loss) (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	1,578,871	129,414,324.11	372,250,415.67	242,836,091.56	UNITED STATES	Information Technology	Software & Services
APPLE INC	2,414,100	95,505,900.24	294,882,315.00	199,376,414.76	UNITED STATES	Information Technology	Technology Hardware & Equipment
ALPHABET INC	140,849	130,412,532.16	290,698,275.24	160,285,743.08	UNITED STATES	Communication Services	Media & Entertainment
AMAZON.COM INC	87,949	150,864,599.91	272,121,241.92	121,256,642.01	UNITED STATES	Consumer Discretionary	Retailing
TENCENT HOLDINGS LTD	3,263,940	119,918,243.12	256,095,723.19	136,177,480.07	CHINA	Communication Services	Media & Entertainment
TAIWAN SEMICONDUCTOR MANUFACTU	5,325,126	63,400,747.92	221,839,082.29	158,438,334.37	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
FACEBOOK INC	686,202	110,107,414.77	202,107,075.06	91,999,660.29	UNITED STATES	Communication Services	Media & Entertainment
VIR BIOTECHNOLOGY INC	3,894,510	105,722,543.01	199,671,527.70	93,948,984.69	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
VISA INC	607,412	48,110,226.98	128,607,342.76	80,497,115.78	UNITED STATES	Information Technology	Software & Services
ALIBABA GROUP HOLDING LTD	512,743	65,359,838.72	116,254,220.39	50,894,381.67	CAYMAN ISLANDS	Consumer Discretionary	Retailing
HCA HEALTHCARE INC	612,253	60,728,862.96	115,311,730.02	54,582,867.06	UNITED STATES	Health Care	Health Care Equipment & Services
SAMSUNG ELECTRONICS CO LTD	1,549,029	52,973,328.50	111,412,333.60	58,439,005.10	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
UNITEDHEALTH GROUP INC	295,376	69,221,825.17	109,900,548.32	40,678,723.15	UNITED STATES	Health Care	Health Care Equipment & Services
PAYPAL HOLDINGS INC	437,367	37,167,355.70	106,210,202.28	69,042,846.58	UNITED STATES	Information Technology	Software & Services
PING AN INSURANCE GROUP CO OF	7,988,324	77,178,310.88	95,096,036.92	17,917,726.04	CHINA	Financials	Insurance
UNITED RENTALS INC	283,546	39,245,342.87	93,374,533.26	54,129,190.39	UNITED STATES	Industrials	Capital Goods
ADOBE INC	194,067	37,665,924.83	92,253,629.79	54,587,704.96	UNITED STATES	Information Technology	Software & Services
AIA GROUP LTD	7,489,179	48,851,291.99	90,839,812.18	41,988,520.19	HONG KONG	Financials	Insurance
AMERIPRISE FINANCIAL INC	386,826	46,916,733.89	89,917,703.70	43,000,969.81	UNITED STATES	Financials	Diversified Financials
ARROW ELECTRONICS INC	783,611	59,973,357.38	86,839,771.02	26,866,413.64	UNITED STATES	Information Technology	Technology Hardware & Equipment
ALIBABA GROUP HOLDING LTD	3,060,392	64,540,082.10	86,602,426.97	22,062,344.87	CHINA	Consumer Discretionary	Retailing
ORACLE CORP	1,211,135	59,481,216.22	84,985,342.95	25,504,126.73	UNITED STATES	Information Technology	Software & Services
MEDTRONIC PLC	683,686	59,360,819.01	80,763,827.18	21,403,008.17	IRELAND	Health Care	Health Care Equipment & Services
CISCO SYSTEMS INC/DELAWARE	1,557,963	54,144,392.46	80,562,266.73	26,417,874.27	UNITED STATES	Information Technology	Technology Hardware & Equipment
BANK OF AMERICA CORP	2,071,147	45,286,750.10	80,132,677.43	34,845,927.33	UNITED STATES	Financials	Banks
INTEL CORP	1,244,598	50,197,652.51	79,654,272.00	29,456,619.49	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
JOHNSON & JOHNSON	484,051	57,900,133.55	79,553,781.85	21,653,648.30	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AON PLC	332,626	49,602,624.34	76,540,568.86	26,937,944.52	IRELAND	Financials	Insurance
XPO LOGISTICS INC	600,775	42,711,664.26	74,075,557.50	31,363,893.24	UNITED STATES	Industrials	Transportation
SANOFI	730,907	60,825,598.21	72,373,698.51	11,548,100.30	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
WESTERN DIGITAL CORP	1,081,477	54,347,235.55	72,188,589.75	17,841,354.20	UNITED STATES	Information Technology	Technology Hardware & Equipment
BANK OF NEW YORK MELLON CORP/T	1,456,632	70,290,608.26	68,884,127.28	(1,406,480.98)	UNITED STATES	Financials	Diversified Financials
MERCK & CO INC	877,957	63,977,468.93	67,681,705.13	3,704,236.20	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
DELL TECHNOLOGIES INC	764,483	34,278,759.57	67,389,176.45	33,110,416.88	UNITED STATES	Information Technology	Technology Hardware & Equipment
VERIZON COMMUNICATIONS INC	1,142,744	54,978,084.42	66,450,563.60	11,472,479.18	UNITED STATES	Communication Services	Telecommunication Services
APPLIED MATERIALS INC	493,308	21,880,860.02	65,905,948.80	44,025,088.78	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
COMCAST CORP	1,211,488	45,342,912.39	65,553,615.68	20,210,703.29	UNITED STATES	Communication Services	Media & Entertainment
NVIDIA CORP	121,192	38,003,789.38	64,708,044.56	26,704,255.18	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
PROCTER & GAMBLE CO/THE	464,645	46,945,112.26	62,926,872.35	15,981,760.09	UNITED STATES	Consumer Staples	Household & Personal Products
AT&T INC	2,069,967	64,411,654.50	62,657,901.09	(1,753,753.41)	UNITED STATES	Communication Services	Telecommunication Services
AMERICAN EXPRESS CO	442,302	41,819,459.95	62,559,194.88	20,739,734.93	UNITED STATES	Financials	Diversified Financials
ROCHE HOLDING AG	191,853	47,189,576.08	62,265,843.78	15,076,267.70	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
CITIGROUP INC	855,099	48,100,504.42	62,208,452.25	14,107,947.83	UNITED STATES	Financials	Banks
EBAY INC	995,415	52,221,031.37	60,959,214.60	8,738,183.23	UNITED STATES	Consumer Discretionary	Retailing
STATE STREET CORP	714,751	53,306,268.45	60,046,231.51	6,739,963.06	UNITED STATES	Financials	Diversified Financials
JPMORGAN CHASE & CO	391,751	33,940,650.70	59,636,254.73	25,695,604.03	UNITED STATES	Financials	Banks
LINCOLN NATIONAL CORP	940,427	45,178,339.87	58,560,389.29	13,382,049.42	UNITED STATES	Financials	Insurance
TENCENT HOLDINGS LTD	746,250	21,289,790.26	58,552,267.50	37,262,477.24	CAYMAN ISLANDS	Communication Services	Media & Entertainment
INTERNATIONAL BUSINESS MACHINE	434,540	57,033,031.97	57,906,800.40	873,768.43	UNITED STATES	Information Technology	Software & Services
WHIRLPOOL CORP	262,503	41,893,972.03	57,842,536.05	15,948,564.02	UNITED STATES	Consumer Discretionary	Consumer Durables & Apparel