

NOTICE OF PROPOSED CHANGES IN THE REGULATIONS
OF THE ALASKA PERMANENT FUND CORPORATION

In accordance with the special regulations adoption authority granted to the Board of Trustees ("Board") of the Alaska Permanent Fund Corporation ("APFC") under AS 37.13.206, the APFC proposes to adopt regulation changes in Title 15 of the Alaska Administrative Code, dealing with the investment activities of the APFC, including the following:

1. 15 AAC 137.450 is proposed for repeal and re-adoption to expand and clarify APFC's real estate investment authority to include public and private debt and equity investments in income-generating real estate and development/construction real estate and equity investments in real estate operating companies.

You may comment on the proposed regulation changes by submitting written comments to Chris Poag, General Counsel, Alaska Permanent Fund Corporation, 801 W 10th, suite 302, Juneau, AK 99801. Comments may also be emailed to cpoag@apfc.org. To be considered, the comments must be received no later than 4:30 p.m. on February 12, 2021. Written comments received are public records and are subject to public inspection.

If you are a person with a disability who needs a special accommodation in order to participate in the process, please contact Chris Poag at 907-796-1510 or by email at cpoag@apfc.org no later than February 10, 2021 to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulations, contact Chris Poag, General Counsel, Alaska Permanent Fund Corporation, 801 W 10th, Suite 302, Juneau, AK 99801 or go to www.apfc.org.

At the Board's next regular meeting scheduled for February 17-18th, 2021 in Juneau at 801 W 10th, Suite 302, Juneau AK 99801, the Board will either adopt the proposed regulation changes or

other provisions dealing with the same subject, without further notice, or decide to take no action at all. Changes to these regulations adopted by the Board will become effective upon adoption.

YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.

Statutory Authority: AS 37.13.120; AS 37.13.206

Statutes Being Implemented, Interpreted, or Made Specific: AS 37.13.120

Fiscal information: The proposed regulation changes are not expected to require an increased appropriation.

The APFC keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all of the APFC's notices of proposed regulation changes. To be added to or removed from the list, send a request to the APFC at cpoag@apfc.org, giving your name, and either your e-mail address or mailing address, as you prefer for receiving notices.

DATE: January 5, 2021



Angela M. Rodell, Executive Director
Alaska Permanent Fund Corporation