

Alaska Permanent Fund Corporation
Top 50 Holdings of Publicly Traded Companies
06/30/2020

Security Description	Shares	Book Value (USD)	Market Value (USD)	Unrealized Gain/(Loss) (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	2,015,965	165,667,662.01	410,269,037.15	244,601,375.14	UNITED STATES	Information Technology	Software & Services
APPLE INC	749,092	102,718,411.46	273,268,761.60	170,550,350.14	UNITED STATES	Information Technology	Technology Hardware & Equipment
TENCENT HOLDINGS LTD	4,034,195	136,489,339.41	259,526,817.44	123,037,478.03	CHINA	Communication Services	Media & Entertainment
ALPHABET INC	171,247	151,250,463.39	242,666,125.87	91,415,662.48	UNITED STATES	Communication Services	Media & Entertainment
AMAZON.COM INC	87,856	121,305,584.25	242,378,889.92	121,073,305.67	UNITED STATES	Consumer Discretionary	Retailing
VIR BIOTECHNOLOGY INC	4,800,000	127,350,000.00	196,656,000.00	69,306,000.00	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
ALIBABA GROUP HOLDING LTD	864,827	104,824,633.20	186,543,183.90	81,718,550.70	CAYMAN ISLANDS	Consumer Discretionary	Retailing
FACEBOOK INC	699,653	92,469,198.15	158,870,206.71	66,401,008.56	UNITED STATES	Communication Services	Media & Entertainment
VISA INC	805,065	63,740,058.48	155,514,406.05	91,774,347.57	UNITED STATES	Information Technology	Software & Services
ADOBE INC	260,753	41,990,465.64	113,508,388.43	71,517,922.79	UNITED STATES	Information Technology	Software & Services
PAYPAL HOLDINGS INC	612,066	46,996,360.04	106,640,259.18	59,643,899.14	UNITED STATES	Information Technology	Software & Services
PING AN INSURANCE GROUP CO OF	9,481,824	88,305,222.35	94,812,734.53	6,507,512.18	CHINA	Financials	Insurance
UNITEDHEALTH GROUP INC	319,856	72,349,419.91	94,341,527.20	21,992,107.29	UNITED STATES	Health Care	Health Care Equipment & Services
ROCHE HOLDING AG	271,569	66,228,487.95	94,105,515.47	27,877,027.52	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
TAIWAN SEMICONDUCTOR MANUFACTU	1,613,544	44,828,499.20	91,600,892.88	46,772,393.68	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
JOHNSON & JOHNSON	633,655	72,068,308.90	89,110,902.65	17,042,593.75	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
INTEL CORP	1,488,452	62,545,304.42	89,054,083.16	26,508,778.74	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
AIA GROUP LTD	8,710,754	52,098,458.16	81,258,186.64	29,159,728.48	HONG KONG	Financials	Insurance
SAMSUNG ELECTRONICS CO LTD	1,848,955	57,242,518.35	81,161,276.05	23,918,757.70	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
SANOFI	727,696	59,185,571.29	74,089,311.26	14,903,739.97	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AON PLC	376,226	55,095,846.48	72,461,127.60	17,365,281.12	IRELAND	Financials	Insurance
ORACLE CORP	1,264,957	61,053,695.64	69,914,173.39	8,860,477.75	UNITED STATES	Information Technology	Software & Services
TENCENT HOLDINGS LTD	1,079,850	32,278,626.94	69,468,910.20	37,190,283.26	CAYMAN ISLANDS	Communication Services	Media & Entertainment
MEDTRONIC PLC	751,813	64,579,804.48	68,941,252.10	4,361,447.62	IRELAND	Health Care	Health Care Equipment & Services
ALIBABA GROUP HOLDING LTD	2,288,428	41,210,318.65	61,887,310.76	20,676,992.11	CHINA	Consumer Discretionary	Retailing
HCA HEALTHCARE INC	625,586	58,961,592.12	60,719,377.16	1,757,785.04	UNITED STATES	Health Care	Health Care Equipment & Services
NESTLE SA	540,788	41,271,614.04	59,777,463.08	18,505,849.04	SWITZERLAND	Consumer Staples	Food, Beverage & Tobacco
CISCO SYSTEMS INC	1,273,119	40,871,564.42	59,378,270.16	18,506,705.74	UNITED STATES	Information Technology	Technology Hardware & Equipment
PFIZER INC	1,793,834	57,461,703.91	58,658,371.80	1,196,667.89	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
VERIZON COMMUNICATIONS INC	1,017,604	47,800,025.33	56,100,508.52	8,300,483.19	UNITED STATES	Communication Services	Telecommunication Services
STATE STREET CORP	862,887	64,658,042.10	54,836,468.85	(9,821,573.25)	UNITED STATES	Financials	Diversified Financials
AMERIPRISE FINANCIAL INC	364,583	41,969,163.25	54,702,033.32	12,732,870.07	UNITED STATES	Financials	Diversified Financials
BANK OF NEW YORK MELLON CORP/T	1,377,038	69,193,938.42	53,222,518.70	(15,971,419.72)	UNITED STATES	Financials	Diversified Financials
JPMORGAN CHASE & CO	564,414	42,012,416.29	53,088,780.84	11,076,364.55	UNITED STATES	Financials	Banks
WELLS FARGO & CO	2,071,760	86,051,079.66	53,037,056.00	(33,014,023.66)	UNITED STATES	Financials	Banks
MERCK & CO INC	678,510	48,426,309.31	52,469,178.30	4,042,868.99	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
NOVARTIS AG	601,459	42,455,456.30	52,316,237.46	9,860,781.16	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
KEYENCE CORP	123,980	17,497,762.80	51,747,873.19	34,250,110.39	JAPAN	Information Technology	Technology Hardware & Equipment
TAIWAN SEMICONDUCTOR MANUFACTU	4,866,308	21,159,462.76	51,624,477.84	30,465,015.08	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
SERVICENOW INC	127,074	31,642,770.80	51,472,594.44	19,829,823.64	UNITED STATES	Information Technology	Software & Services
PROCTER & GAMBLE CO/THE	427,985	37,611,111.69	51,174,166.45	13,563,054.76	UNITED STATES	Consumer Staples	Household & Personal Products
FIDELITY NATIONAL INFORMATION	376,644	40,353,104.13	50,504,217.43	10,151,113.30	UNITED STATES	Information Technology	Software & Services
MASTERCARD INC	168,650	33,971,413.21	49,869,805.00	15,898,391.79	UNITED STATES	Information Technology	Software & Services
BANK OF AMERICA CORP	2,078,995	45,133,278.11	49,376,131.25	4,242,853.14	UNITED STATES	Financials	Banks
CHARTER COMMUNICATIONS INC	96,117	30,063,493.42	49,023,514.68	18,960,021.26	UNITED STATES	Communication Services	Media & Entertainment
ARROW ELECTRONICS INC	703,662	52,141,534.22	48,334,542.78	(3,806,991.44)	UNITED STATES	Information Technology	Technology Hardware & Equipment
INTUIT INC	162,180	32,887,200.48	48,036,094.20	15,148,893.72	UNITED STATES	Information Technology	Software & Services
EPAM SYSTEMS INC	190,320	32,212,238.60	47,962,543.20	15,750,304.60	UNITED STATES	Information Technology	Software & Services
NVIDIA CORP	125,599	31,207,505.67	47,716,316.09	16,508,810.42	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
RELIANCE INDUSTRIES LTD	2,025,969	32,346,427.45	45,725,592.43	13,379,164.98	INDIA	Energy	Energy