



Alaska Permanent Fund Corporation
Top 50 Holdings of Publicly Traded Companies
03/31/2019

Security Description	Shares	Book Value (USD)	Market Value (USD)	Gain/Loss (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	2,403,666	158,153,083.01	283,488,368.04	125,335,285.03	UNITED STATES	Information Technology	Software & Services
ALPHABET INC	187,005	137,386,277.86	219,867,942.83	82,481,664.97	UNITED STATES	Communication Services	Media & Entertainment
APPLE INC	1,062,462	118,532,274.88	201,814,656.90	83,282,382.02	UNITED STATES	Information Technology	Technology Hardware & Equipment
ALIBABA GROUP HOLDING LTD	1,053,374	119,287,453.24	192,188,086.30	72,900,633.06	CAYMAN ISLANDS	Consumer Discretionary	Retailing
AMAZON.COM INC	93,189	88,994,586.15	165,946,311.75	76,951,725.60	UNITED STATES	Consumer Discretionary	Retailing
TENCENT HOLDINGS LTD	3,475,895	98,048,032.67	159,847,908.68	61,799,876.01	CHINA	Communication Services	Media & Entertainment
VISA INC	1,010,976	73,139,954.01	157,904,341.44	84,764,387.43	UNITED STATES	Information Technology	Software & Services
FACEBOOK INC	741,367	88,371,753.17	123,578,465.23	35,206,712.06	UNITED STATES	Communication Services	Media & Entertainment
UNITEDHEALTH GROUP INC	401,736	73,737,939.12	99,333,243.36	25,595,304.24	UNITED STATES	Health Care	Health Care Equipment & Services
HCA HEALTHCARE INC	758,506	69,537,808.48	98,894,012.28	29,356,203.80	UNITED STATES	Health Care	Health Care Equipment & Services
JOHNSON & JOHNSON	700,697	73,202,908.51	97,950,433.63	24,747,525.12	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
CISCO SYSTEMS INC	1,741,232	52,387,459.13	94,009,115.68	41,621,656.55	UNITED STATES	Information Technology	Technology Hardware & Equipment
PING AN INSURANCE GROUP CO OF	8,342,824	71,070,320.59	93,418,967.90	22,348,647.31	CHINA	Financials	Insurance
ADOBE INC	335,733	54,085,972.74	89,469,487.17	35,383,514.43	UNITED STATES	Information Technology	Software & Services
PFIZER INC	2,086,566	68,277,643.01	88,616,458.02	20,338,815.01	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
INTEL CORP	1,626,093	63,523,380.43	87,321,194.10	23,797,813.67	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
WELLS FARGO & CO	1,760,861	88,223,379.16	85,084,803.52	(3,138,575.64)	UNITED STATES	Financials	Banks
ROCHE HOLDING AG	303,128	67,434,955.12	83,505,539.49	16,070,584.37	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AIA GROUP LTD	8,361,754	43,319,581.39	83,245,252.89	39,925,671.50	HONG KONG	Financials	Insurance
PAYPAL HOLDINGS INC	761,243	54,311,517.27	79,047,473.12	24,735,955.85	UNITED STATES	Information Technology	Software & Services
EXXON MOBIL CORP	963,564	73,866,056.78	77,855,971.20	3,989,914.42	UNITED STATES	Energy	Energy
SAMSUNG ELECTRONICS CO LTD	1,934,182	55,451,329.22	76,082,513.14	20,631,183.92	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
CHEVRON CORP	613,655	65,093,440.84	75,590,022.90	10,496,582.06	UNITED STATES	Energy	Energy
SANOFI	851,472	68,553,765.34	75,281,371.89	6,727,606.55	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
TAIWAN SEMICONDUCTOR MANUFACTU	1,813,088	45,465,029.94	74,264,084.48	28,799,054.54	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
MEDTRONIC PLC	763,531	62,872,609.62	69,542,403.48	6,669,793.86	IRELAND	Health Care	Health Care Equipment & Services
VERIZON COMMUNICATIONS INC	1,171,863	54,608,489.96	69,292,259.19	14,683,769.23	UNITED STATES	Communication Services	Telecommunication Services
MERCK & CO INC	823,720	49,285,005.82	68,508,792.40	19,223,786.58	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
NESTLE SA	713,477	52,054,756.82	67,987,716.92	15,932,960.10	SWITZERLAND	Consumer Staples	Food, Beverage & Tobacco
BROADCOM INC	224,996	26,543,051.72	67,658,547.16	41,115,495.44	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
BANK OF AMERICA CORP	2,411,817	52,379,732.85	66,542,031.03	14,162,298.18	UNITED STATES	Financials	Banks
NOVARTIS AG	659,661	47,130,491.14	63,442,444.57	16,311,953.43	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
JPMORGAN CHASE & CO	620,110	42,052,660.54	62,773,735.30	20,721,074.76	UNITED STATES	Financials	Banks
ORACLE CORP	1,166,581	53,496,851.00	62,657,065.51	9,160,214.51	UNITED STATES	Information Technology	Software & Services
CITIGROUP INC	984,600	60,160,232.14	61,261,812.00	1,101,579.86	UNITED STATES	Financials	Banks
AON PLC	344,548	40,631,090.08	58,814,343.60	18,183,253.52	UNITED KINGDOM	Financials	Insurance
HDFC BANK LTD	497,610	31,215,649.71	57,677,975.10	26,462,325.39	INDIA	Financials	Banks
MASTERCARD INC	240,673	41,847,821.57	56,666,457.85	14,818,636.28	UNITED STATES	Information Technology	Software & Services
PROCTER & GAMBLE CO/THE	543,398	42,212,737.64	56,540,561.90	14,327,824.26	UNITED STATES	Consumer Staples	Household & Personal Products
COMPASS GROUP PLC	2,377,534	46,814,918.37	55,904,234.30	9,089,315.93	UNITED KINGDOM	Consumer Discretionary	Consumer Services
INTUIT INC	210,357	39,219,588.53	54,989,423.37	15,769,834.84	UNITED STATES	Information Technology	Software & Services
ZOETIS INC	533,038	30,570,509.87	53,660,935.46	23,090,425.59	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
COSTCO WHOLESALE CORP	220,038	40,310,195.28	53,280,001.32	12,969,806.04	UNITED STATES	Consumer Staples	Food & Staples Retailing
KEYENCE CORP	81,390	23,585,220.97	50,715,710.16	27,130,489.19	JAPAN	Information Technology	Technology Hardware & Equipment
INTERNATIONAL BUSINESS MACHINE	357,114	51,893,517.57	50,388,785.40	(1,504,732.17)	UNITED STATES	Information Technology	Software & Services
BANK OF NEW YORK MELLON CORP/T	988,441	52,776,317.05	49,847,079.63	(2,929,237.42)	UNITED STATES	Financials	Diversified Financials
CHINA CONSTRUCTION BANK CORP	57,532,569	45,304,026.53	49,324,414.56	4,020,388.03	CHINA	Financials	Banks
ABBOTT LABORATORIES	613,873	33,446,671.31	49,073,007.62	15,626,336.31	UNITED STATES	Health Care	Health Care Equipment & Services
AT&T INC	1,523,905	47,410,260.44	47,789,660.80	379,400.36	UNITED STATES	Communication Services	Telecommunication Services
SAP SE	410,622	33,216,200.89	47,489,892.02	14,273,691.13	GERMANY	Information Technology	Software & Services