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PRIVATE EQUITY INTERNATIONAL  
**AWARDS 2018**

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**LIMITED PARTNER OF THE  
YEAR IN NORTH AMERICA**

**Alaska Permanent Fund**

It was a busy year for Alaska Permanent Fund, which posted a 30.2 percent net IRR for its private equity portfolio in 2018. The fund, managed by APFC, set up a \$700 million joint venture, Constellation Capital, with Public Institution for Social Security of Kuwait, Wafra and UK pension fund RPMI Railpen to provide cornerstone fund commitments and scaling advice for emerging managers in 2018. It also sold a \$1.4 billion portfolio of stakes to Ardian.