

## QUARTERLY MEETING OF THE BOARD OF TRUSTEES February 27-28, 2019

**Michael J. Burns Building – State Board Room (1<sup>st</sup> floor)  
801 W. 10<sup>th</sup> St., Suite B, Juneau, AK 99801**

### **Day 1 Webinar Access (click link to join webinar)**

*Join via WebEx and enjoy the ability to listen on your computer and follow presentations:*

<https://alaskapfc.webex.com/alaskapfc/onstage/g.php?MTID=e733f6e1f795d2092c2cdad46da4ed695>

Event Password: APFC2019

### **Day 2 Webinar Access (click link to join webinar)**

*Join via WebEx and enjoy the ability to listen on your computer and follow presentations:*

<https://alaskapfc.webex.com/alaskapfc/onstage/g.php?MTID=e6eb01ad1de73a43294ea6546ae4b2ec7>

Event Password: APFC2019

### **Teleconference Option**

***If you are unable to join in-person or via webinar, please contact us at  
(907) 796-1515 to receive a teleconference number***

## AGENDA

WEDNESDAY, FEBRUARY 27, 2019

8:30 a.m. CALL TO ORDER

ROLL CALL (Action)

APPROVAL OF AGENDA (Action)

APPROVAL OF MINUTES (Action)

- December 11-12, 2018

SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION

8:45 a.m. CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)

- Pending Board Matters, Trustee Education Report, Disclosure Report, Travel, Due Diligence Log, Staff Education & Training, Internship Program, APFC Organization Update
- Communications Report
- Financials
- Cash Flow
- Monthly Performance Report
- Strategic and Tactical Moves
- Investment Management Fee Report
- FY19 Budget Update

9:00 a.m. LEGISLATIVE UPDATE (Information)  
Pauly Swanson, Communications Manager

- 9:20 a.m. CHIEF INVESTMENT OFFICER'S REPORT (Information)  
Marcus Frampton, Chief Investment Officer
- 9:45 a.m. RISK OVERVIEW (Information)  
Sebastian Vadakumcherry, Chief Risk & Compliance Officer
- 10:35 a.m. *BREAK*
- 10:45 a.m. PERFORMANCE REVIEW (Information)  
Steven Center, Callan LLC
- 12:00 p.m. *BREAK / LUNCH*
- ASSET CLASS UPDATES (Information)**
- 12:30 p.m. PRIVATE EQUITY & SPECIAL OPPORTUNITIES  
Steve Moseley, Director of Investments, Alternatives  
Samantha LaPierre, Associate
- 1:00 p.m. PRIVATE INCOME & ABSOLUTE RETURN  
Steve Moseley, Director of Investments, Alternatives  
Jared Brimberry, Senior Portfolio Manager  
Ross Alexander, Portfolio Manager
- 1:25 p.m. PUBLIC EQUITIES  
Fawad Razzaque, Director of Public Equities
- 1:50 p.m. FIXED INCOME  
Jim Parise, Director of Fixed Income
- 2:10 p.m. REAL ESTATE  
Rose Duran, Director of Real Estate  
Tim Andreyka, Senior Portfolio Manager
- 2:30 p.m. *BREAK*
- 2:45 p.m. ASSET ALLOCATION STRATEGIES  
Valeria Martinez, Director of Asset Allocation
- 3:15 p.m. RISK PARITY STRATEGIES  
PanAgora Asset Management  
Brian Belton, Director, Multi Asset  
Mike Anderson, Head of Global Sales
- 4:15 p.m. FOREIGN CURRENCY HEDGE STRATEGIES  
Adrian Lee & Partners  
Adrian F Lee, President & Chief Investment Officer  
Philip Lawson, Head of Portfolio Management
- 5:15 p.m. *RECESS FOR THE DAY*

THURSDAY, FEBRUARY 28, 2019

- 7:45 a.m.     *BOARD OF TRUSTEES PHOTO SHOOT*
- 8:15 a.m.     *MEETING RECONVENES*
- 8:20 a.m.     *LIQUIDITY OVERLAY STRATEGIES*  
NISA Investment Advisors:  
Gregory Yess, Chief Operations Officer, Managing Director, Client Services  
Ann-Marie Gehring, Senior Manager, Client Services  
Richard Ratkowski, Director, investment Strategies  
Kevin Schuman, Director, Client Services
- 9:45 a.m.     *NAMING OF MEETING CENTER (Action)*  
Angela Rodell, Chief Executive Officer
- 10:00 a.m.    *BREAK*
- 10:15 a.m.    *STRATEGIC DIRECTION*  
Craig Richards, Chairman of the Board of Trustees
- Trustee Paper
  - Investment Advisor Program
  - Board Agenda Structure
- 11:15 a.m.    *OTHER MATTERS*  
Angela Rodell, Chief Executive Officer
- 11:30 a.m.    *INVESTMENT ADVISOR COMMENTS (Information)*  
Jerrold Mitchell
- 11:45 a.m.    *TRUSTEE COMMENTS / FUTURE AGENDA ITEMS*
- 12:00 p.m.    *ADJOURNMENT*

*NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS  
(Please telephone Maggie Meiners at 907.796.1519 with agenda questions)*