



ALASKA PERMANENT  
FUND CORPORATION

Alaska Permanent Fund Corporation  
Top 50 Holdings of Publicly Traded Companies  
12/31/2018

Security Description	Shares	Book Value (USD)	Market Value (USD)	Gain/Loss (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	2,559,390	166,732,447.58	259,957,242.30	93,224,794.72	UNITED STATES	Information Technology	Software & Services
ALPHABET INC	199,200	144,308,998.73	207,567,327.95	63,258,329.22	UNITED STATES	Communication Services	Media & Entertainment
APPLE INC	1,221,687	130,508,833.90	192,708,907.38	62,200,073.48	UNITED STATES	Information Technology	Technology Hardware & Equipment
VISA INC	1,186,482	87,392,037.44	156,544,435.08	69,152,397.64	UNITED STATES	Information Technology	Software & Services
TENCENT HOLDINGS LTD	3,776,495	109,093,625.16	151,458,222.24	42,364,597.08	CHINA	Communication Services	Media & Entertainment
AMAZON.COM INC	100,121	88,220,236.73	150,378,738.37	62,158,501.64	UNITED STATES	Consumer Discretionary	Retailing
ALIBABA GROUP HOLDING LTD	920,801	96,286,446.74	126,214,193.07	29,927,746.33	CAYMAN ISLANDS	Consumer Discretionary	Retailing
UNITEDHEALTH GROUP INC	455,459	79,287,154.48	113,463,946.08	34,176,791.60	UNITED STATES	Health Care	Health Care Equipment & Services
PFIZER INC	2,578,900	84,511,884.56	112,568,985.00	28,057,100.44	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
FACEBOOK INC	792,246	91,536,661.15	103,855,528.14	12,318,866.99	UNITED STATES	Communication Services	Media & Entertainment
JOHNSON & JOHNSON	759,593	76,958,258.64	98,025,476.65	21,067,218.01	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
HCA HEALTHCARE INC	756,569	68,836,354.57	94,155,012.05	25,318,657.48	UNITED STATES	Health Care	Health Care Equipment & Services
CISCO SYSTEMS INC	1,969,758	59,013,721.44	85,349,614.14	26,335,892.70	UNITED STATES	Information Technology	Technology Hardware & Equipment
INTEL CORP	1,714,574	65,619,080.02	80,464,957.82	14,845,877.80	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
ROCHE HOLDING AG	325,757	71,677,637.11	80,431,379.42	8,753,742.31	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
EXXON MOBIL CORP	1,156,390	89,223,300.97	78,854,234.10	(10,369,066.87)	UNITED STATES	Energy	Energy
CHEVRON CORP	719,036	76,491,581.28	78,223,926.44	1,732,345.16	UNITED STATES	Energy	Energy
ADOBE INC	331,558	52,147,447.77	75,011,681.92	22,864,234.15	UNITED STATES	Information Technology	Software & Services
MEDTRONIC PLC	818,321	67,002,566.88	74,434,478.16	7,431,911.28	IRELAND	Health Care	Health Care Equipment & Services
PING AN INSURANCE GROUP CO OF	8,165,324	69,087,037.57	72,117,373.17	3,030,335.60	CHINA	Financials	Insurance
JPMORGAN CHASE & CO	735,343	49,648,032.03	71,784,183.66	22,136,151.63	UNITED STATES	Financials	Banks
AIA GROUP LTD	8,596,354	44,217,742.46	71,367,739.48	27,149,997.02	HONG KONG	Financials	Insurance
WELLS FARGO & CO	1,533,165	76,622,659.48	70,648,243.20	(5,974,416.28)	UNITED STATES	Financials	Banks
TAIWAN SEMICONDUCTOR MANUFACTU	1,852,486	46,570,246.66	68,375,258.26	21,805,011.60	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
VERIZON COMMUNICATIONS INC	1,212,266	56,210,601.17	68,153,594.52	11,942,993.35	UNITED STATES	Communication Services	Telecommunication Services
ANTHEM INC	255,449	39,691,861.61	67,088,570.87	27,396,709.26	UNITED STATES	Health Care	Health Care Equipment & Services
MERCK & CO INC	863,034	50,242,625.03	65,944,427.94	15,701,802.91	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
NESTLE SA	812,635	58,459,984.45	65,782,382.87	7,322,398.42	SWITZERLAND	Consumer Staples	Food, Beverage & Tobacco
BANK OF AMERICA CORP	2,638,599	58,061,203.19	65,015,079.36	6,953,876.17	UNITED STATES	Financials	Banks
NOVARTIS AG	712,335	49,846,025.39	60,726,956.18	10,880,930.79	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
HOME DEPOT INC/THE	342,737	47,841,905.57	58,889,071.34	11,047,165.77	UNITED STATES	Consumer Discretionary	Retailing
SAMSUNG ELECTRONICS CO LTD	1,694,668	46,070,974.02	58,777,249.07	12,706,275.05	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
PAYPAL HOLDINGS INC	698,551	47,621,488.63	58,741,153.59	11,119,664.96	UNITED STATES	Information Technology	Software & Services
SANOFI	670,279	52,638,552.75	57,972,919.33	5,334,366.58	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
HDFC BANK LTD	551,810	35,211,625.55	57,161,997.90	21,950,372.35	INDIA	Financials	Banks
WALMART INC	604,624	46,240,092.76	56,320,725.60	10,080,632.84	UNITED STATES	Consumer Staples	Food & Staples Retailing
BROADCOM INC	218,565	24,516,304.79	55,576,708.20	31,060,403.41	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
CITIGROUP INC	1,066,542	64,481,786.54	55,524,176.52	(8,957,610.02)	UNITED STATES	Financials	Banks
WILLIS TOWERS WATSON PLC	360,692	50,991,028.13	54,774,687.12	3,783,658.99	IRELAND	Financials	Insurance
AON PLC	361,980	42,394,380.56	52,617,412.80	10,223,032.24	UNITED KINGDOM	Financials	Insurance
ZOETIS INC	606,745	34,408,217.26	51,900,967.30	17,492,750.04	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
COMPASS GROUP PLC	2,458,409	48,202,477.18	51,661,990.08	3,459,512.90	UNITED KINGDOM	Consumer Discretionary	Consumer Services
PROCTER & GAMBLE CO/THE	554,273	41,615,632.23	50,948,774.16	9,333,141.93	UNITED STATES	Consumer Staples	Household & Personal Products
COSTCO WHOLESALE CORP	243,308	44,789,558.37	49,564,272.68	4,774,714.31	UNITED STATES	Consumer Staples	Food & Staples Retailing
BERKSHIRE HATHAWAY INC	239,593	34,067,459.35	48,920,098.74	14,852,639.39	UNITED STATES	Financials	Diversified Financials
TENCENT HOLDINGS LTD	1,197,055	35,533,073.38	48,009,087.83	12,476,014.45	CAYMAN ISLANDS	Communication Services	Media & Entertainment
ABBOTT LABORATORIES	655,309	35,214,164.26	47,398,499.97	12,184,335.71	UNITED STATES	Health Care	Health Care Equipment & Services
CHINA CONSTRUCTION BANK CORP	57,155,569	44,909,839.60	47,159,084.27	2,249,244.67	CHINA	Financials	Banks
COMCAST CORP	1,374,756	42,184,359.22	46,810,441.80	4,626,082.58	UNITED STATES	Communication Services	Media & Entertainment
ORACLE CORP	1,029,108	45,261,068.73	46,464,226.20	1,203,157.47	UNITED STATES	Information Technology	Software & Services