

Alaska Permanent Fund Corporation  
 Top 50 Holdings of Publicly Traded Companies  
 09/30/2018

Security Description	Shares	Book Value	Market Value	Gain/Loss	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	2,745,167	\$ 174,051,527.27	\$ 313,964,749.79	\$ 139,913,222.52	UNITED STATES	Information Technology	Software & Services
APPLE INC	1,281,766	129,747,781.12	289,345,856.84	159,598,075.72	UNITED STATES	Information Technology	Technology Hardware & Equipment
ALPHABET INC	197,900	140,001,922.57	238,027,363.09	98,025,440.52	UNITED STATES	Communication Services	Media & Entertainment
AMAZON.COM INC	102,493	77,746,712.47	205,293,479.00	127,546,766.53	UNITED STATES	Consumer Discretionary	Retailing
VISA INC	1,253,772	88,767,614.98	188,178,639.48	99,411,024.50	UNITED STATES	Information Technology	Software & Services
ALIBABA GROUP HOLDING LTD	925,525	94,596,800.28	152,489,499.00	57,892,698.72	CAYMAN ISLANDS	Consumer Discretionary	Retailing
TENCENT HOLDINGS LTD	3,652,695	104,135,695.87	150,871,068.11	46,735,372.24	CHINA	Communication Services	Media & Entertainment
UNITEDHEALTH GROUP INC	516,036	87,447,969.84	137,286,217.44	49,838,247.60	UNITED STATES	Health Care	Health Care Equipment & Services
FACEBOOK INC	798,120	87,900,088.11	131,258,815.20	43,358,727.09	UNITED STATES	Communication Services	Media & Entertainment
PFIZER INC	2,835,198	89,266,312.51	124,947,175.86	35,680,863.35	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
JOHNSON & JOHNSON	770,585	77,723,558.54	106,471,729.45	28,748,170.91	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
HCA HEALTHCARE INC	755,738	67,689,314.95	105,138,270.56	37,448,955.61	UNITED STATES	Health Care	Health Care Equipment & Services
JPMORGAN CHASE & CO	909,581	60,307,009.70	102,637,120.04	42,330,110.34	UNITED STATES	Financials	Banks
EXXON MOBIL CORP	1,190,626	91,982,630.28	101,227,022.52	9,244,392.24	UNITED STATES	Energy	Energy
ADOBE INC	356,169	56,696,819.74	96,147,821.55	39,451,001.81	UNITED STATES	Information Technology	Software & Services
CISCO SYSTEMS INC	1,951,489	56,855,983.44	94,939,939.85	38,083,956.41	UNITED STATES	Information Technology	Technology Hardware & Equipment
CHEVRON CORP	713,894	75,858,196.97	87,294,958.32	11,436,761.35	UNITED STATES	Energy	Energy
TAIWAN SEMICONDUCTOR MANUFACTU	1,960,598	50,894,710.37	86,580,007.68	35,685,297.31	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
PING AN INSURANCE GROUP CO OF	7,963,324	66,206,715.16	80,906,370.20	14,699,655.04	CHINA	Financials	Insurance
MEDTRONIC PLC	819,701	66,973,171.50	80,633,987.37	13,660,815.87	IRELAND	Health Care	Health Care Equipment & Services
HOME DEPOT INC/THE	387,272	53,991,808.28	80,223,394.80	26,231,586.52	UNITED STATES	Consumer Discretionary	Retailing
BROADCOM INC	325,134	43,500,591.67	80,220,311.82	36,719,720.15	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
BANK OF AMERICA CORP	2,720,420	59,598,443.30	80,143,573.20	20,545,129.90	UNITED STATES	Financials	Banks
EOG RESOURCES INC	624,131	52,620,570.85	79,620,391.67	26,999,820.82	UNITED STATES	Energy	Energy
INTEL CORP	1,657,627	62,275,046.56	78,389,180.83	16,114,134.27	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
ROCHE HOLDING AG	321,569	70,103,276.06	78,268,867.50	8,165,591.44	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
AIA GROUP LTD	8,635,954	44,263,406.02	77,145,162.62	32,881,756.60	HONG KONG	Financials	Insurance
WELLS FARGO & CO	1,407,424	70,306,184.68	73,974,205.44	3,668,020.76	UNITED STATES	Financials	Banks
WALMART INC	734,420	54,620,817.17	68,969,382.20	14,348,565.03	UNITED STATES	Consumer Staples	Food & Staples Retailing
SAMSUNG ELECTRONICS CO LTD	1,606,604	42,118,584.50	67,276,766.63	25,158,182.13	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
ANTHEM INC	245,104	36,337,433.35	67,170,751.20	30,833,317.85	UNITED STATES	Health Care	Health Care Equipment & Services
NESTLE SA	789,907	55,378,360.62	66,165,223.96	10,786,863.34	SWITZERLAND	Consumer Staples	Food, Beverage & Tobacco
CONOCOPHILLIPS	854,147	49,201,145.56	66,110,977.80	16,909,832.24	UNITED STATES	Energy	Energy
PAYPAL HOLDINGS INC	723,266	48,921,499.76	63,531,685.44	14,610,185.68	UNITED STATES	Information Technology	Software & Services
SALESFORCE.COM INC	399,203	31,189,860.90	63,485,253.09	32,295,392.19	UNITED STATES	Information Technology	Software & Services
ZOETIS INC	690,224	39,102,618.85	63,196,909.44	24,094,290.59	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
CHARLES SCHWAB CORP/THE	1,270,620	50,876,134.49	62,450,973.00	11,574,838.51	UNITED STATES	Financials	Diversified Financials
CITIGROUP INC	866,790	51,758,676.14	62,183,514.60	10,424,838.46	UNITED STATES	Financials	Banks
VERIZON COMMUNICATIONS INC	1,160,331	52,947,975.35	61,950,072.09	9,002,096.74	UNITED STATES	Communication Services	Telecommunication Services
COSTCO WHOLESALE CORP	244,947	44,054,575.25	57,533,151.36	13,478,576.11	UNITED STATES	Consumer Staples	Food & Staples Retailing
TOTAL SA	874,743	45,838,844.64	56,734,221.46	10,895,376.82	FRANCE	Energy	Energy
SANOFI	635,831	49,335,521.92	56,540,915.61	7,205,393.69	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
SAFRAN SA	397,870	34,301,240.25	55,778,608.80	21,477,368.55	FRANCE	Industrials	Capital Goods
VALERO ENERGY CORP	489,221	39,634,524.34	55,648,888.75	16,014,364.41	UNITED STATES	Energy	Energy
NOVARTIS AG	640,512	42,957,965.77	55,343,174.47	12,385,208.70	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
INTERNATIONAL BUSINESS MACHINE	364,103	54,200,806.58	55,056,014.63	855,208.05	UNITED STATES	Information Technology	Software & Services
BERKSHIRE HATHAWAY INC	256,873	37,491,321.20	54,999,078.03	17,507,756.83	UNITED STATES	Financials	Diversified Financials
AON PLC	356,187	41,462,715.55	54,774,436.86	13,311,721.31	UNITED KINGDOM	Financials	Insurance
COMPASS GROUP PLC	2,437,898	47,690,303.48	54,236,143.52	6,545,840.04	UNITED KINGDOM	Consumer Discretionary	Consumer Services
HDFC BANK LTD	551,810	35,211,625.55	51,925,321.00	16,713,695.45	INDIA	Financials	Banks