

News Release**For Immediate Release: July 10, 2018****Contact: Pauly Swanson, 907.796.1520****APFC Announces Russell Read's Resignation and Thanks Him for His Service to Alaska**

The Alaska Permanent Fund Corporation (APFC) announced today that Russell Read, CFA, Ph.D. has resigned from his position as Chief Investment Officer. Having served as a respected member of APFC's Executive Team since May of 2016, Russell is leaving to pursue an opportunity based out of London.

Russell remarked that "being a member of APFC's team during such a pivotal and dynamic time for the Alaska Permanent Fund has been a novel experience and one I am proud to have been part of. The new opportunity I am pursuing will match my global markets leadership skills with my years of CIO expertise."

Angela Rodell, Chief Executive Officer, stated in appreciation "on behalf of the Board of Trustees and APFC Staff, we want to thank Russell for his service to the State of Alaska. Russell brought not only his institutional knowledge and experience to APFC, but also his passion and creativity to evolving APFC's global standing and portfolio."

"Russell has made valuable contributions to the Fund through his vision and dedication to build upon the foundation of the Corporation's long term investment strategies and governance" noted Board of Trustees Chairman, Bill Moran. "We wish Russell well in pursuit of his new endeavors and are well poised to continue our stewardship of the Alaska Permanent Fund on behalf of Alaskans.

Marcus Frampton, CFA, CAIA has been appointed as the Acting Chief Investment Officer. He has been with APFC since 2012 and served admirably as the Director of Investments, Real Assets & Absolute Return. Prior to joining APFC, Marcus held diverse roles ranging from investment banking (Lehman Brothers), private equity (PCG Capital Partners), and as an executive of a private equity backed portfolio company (LPL Financial). Mr. Frampton holds a BA in Business-Economics with a minor in Accounting from UCLA.

CEO Angela Rodell will be working with the APFC Board of Trustees to guide the search process for the CIO position.

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