

News Release**For Immediate Release: March 5, 2018****Contact: Pauly Swanson, 907.796.1520****Alaska Permanent Fund Selected as LP Investor of the Year**

Juneau – The Alaska Permanent Fund Corporation (APFC) is pleased to announce that the Alaska Permanent Fund has been selected as the North American Private Equity Institutional Limited Partner (LP) Investor of the Year for 2017 by PEI magazine. The Alaska Permanent Fund is among three global winners and shares this honor with two fellow sovereign wealth funds - the China Investment Corporation in Asia and APG Asset Management in the Netherlands.

APFC's Private Equity program was launched in 2004 and seeks to build a durable global private equity portfolio that incorporates a broad range of investment strategies and is diversified across stage, sector, and geography. These investments are accessed through long-term commitments to funds managed by our investment partners and through targeted, direct investments into private operating companies.

The Alaska Permanent Fund's Private Equity and Growth Opportunities portfolio as of January 31, 2018 is valued at \$7.9 billion and is comprised of investments that are designed to generate the highest possible risk-adjusted returns on invested capital within the risk guidelines established by APFC's Board of Trustees. Approximately 75% of this capital is deployed through talented and differentiated fund managers. APFC staff strives to identify and support these exceptional managers, then grow with them over time. These long-term investment partnerships are complemented by an internally managed co-investment and direct investment portfolio that has generated annualized returns since inception of 77% and produced \$1.3 billion in gains for Alaska.

"APFC is increasingly well-positioned in private markets due to the Fund's long-term investment horizon and the commitment of the Board of Trustees to developing a globally competitive investment strategy and organization" observes Stephen Moseley, APFC's Director of Private Equity.

Angela Rodell, Chief Executive Officer, notes that this global recognition "highlights the outstanding contributions of APFC's staff in providing exceptional investment returns for Alaska and building strong, trusted relationships. The Private Equity program is a sophisticated, global investment strategy that contributes both exceptional returns and prudent diversification. It's evidence that we can build world class organizations here in Alaska."