

**Alaska Permanent Fund 40th Anniversary
Recognized at APFC's Board of Trustees Meeting**

For Immediate Release

Contact: Pauly Swanson, APFC Communication Manager, 907-796-1520

FEB 23 – As the Alaska Permanent Fund enters into its 41st year, it was affirmed during the Board of Trustees meeting that the Alaska Permanent Fund Corporation remains dedicated to providing a sound management structure to maintain the safety of the principal, while maximizing investment returns. Chair Bill Moran observed that “in the 40 years since the first deposit on February 28, 1977 of \$734,000 of dedicated royalties to the Alaska Permanent Fund, the total value has grown to more than \$57 billion today.” He further remarked that “in addition to this growth, over \$24.3 billion has been distributed to Alaskans since the inception of the Fund.”

In marking this major milestone, Governor Walker and Lt. Governor Mallott paid tribute to the Board of Trustees and the staff of the Alaska Permanent Fund Corporation by sharing historical perspectives, while noting the importance of the Fund today in addressing the state's fiscal gap.

On behalf of members of the Thirtieth Alaska State Legislature, Senate President Kelly and Speaker of the House Edgmon, presented the Trustees with a Legislative Citation recognizing that the Alaska Permanent Fund holds a special place in the culture and economy of our great State. The citation offers gratitude to Alaskans that have contributed to the past success of the Fund and tribute to those committed to continuing and building on that success for all generations of Alaskans.

In fulfilling their fiduciary role, the Board of Trustees reviewed the investment performance of the Fund through December 31, 2016, which is strong and on-pace towards the strategic return target of CPI+5% . The Fund had a healthy performance with one year returns of 8.10%, beating the performance benchmark of 7.52% by 58 basis points. Five year returns also demonstrated solid performance with the Fund generating a return of 8.36%, outperforming the performance benchmark by 66 basis points.

A panel of Fund infrastructure managers presented opportunities for investing in the US and global economies. CEO, Angela Rodell notes that “as APFC continues to deliberately grow our portfolio of global infrastructure investments, the objective of a stable source of recurring income coupled with capital preservation remains of utmost importance. The diversity of geographic and sector expertise represented by our partners participating in the panel should continue to ensure APFC's access to attractive infrastructures investment opportunities globally”

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