



FYTD 2020 Fees & Expenses by Funding Source

Report Date	December 31, 2019
Total Fund Balance	67,544,886,691
YTD Change in Fund Balance (Net of Transfers)	2,635,250,000

Investment Management Fees

	Paid From Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total
Public Equity	633,000	24,916,000	913,000	26,462,000
Fixed Income Plus	0	7,714,000	1,943,000	9,657,000
Absolute Return	26,221,000	312,000	330,000	26,863,000
Asset Allocation*	2,134,000	543,000	0	2,677,000
Private Equity & Special Opps	57,324,000	10,029,000	1,392,000	68,745,000
Infrastructure & Private Income	34,984,000	894,000	989,000	36,867,000
Real Estate	16,590,000	774,000	1,279,000	18,643,000
Total Mgmt Fees by Source	137,886,000	45,182,000	6,846,000	189,914,000
Basis Points	20	7	1	28

Profit Sharing/Performance

	Paid From Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total
Public Equity	0	0	0	0
Fixed Income Plus	0	0	0	0
Absolute Return	17,436,000	0	0	17,436,000
Asset Allocation	0	0	0	0
Private Equity & Special Opps	73,101,000	0	0	73,101,000
Infrastructure & Private Income	61,873,000	0	0	61,873,000
Real Estate	0	0	0	0
	152,410,000	0	0	152,410,000

*Operating expenses related to Asset Allocation are spread across the other asset classes.