

Alaska Permanent Fund Corporation

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE ALASKA PERMANENT FUND CORPORATION
RELATING TO THE USE OF THE FUND'S INTERNATIONAL
INVESTMENT PROGRAM TO FURTHER RELATIONSHIPS
BETWEEN ALASKA AND THE INTERNATIONAL
BUSINESS AND FINANCIAL COMMUNITY**

RESOLUTION NO. 90-24

WHEREAS, the Alaska Permanent Fund and the Corporation are public institutions serving the needs of the state of Alaska and its citizens; and

WHEREAS, the Fund through its international activities will invest in and have access to both the international financial markets and the international business community; and

WHEREAS, the government of the state of Alaska, the Alaskan business community, and the Alaska public generally have a significant economic and cultural interest in developing relationships with the international business and financial community; and

WHEREAS, one benefit of the Fund's international investment activities could be to serve as a liaison between the international business and financial community and Alaska generally;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES,
THAT

As long as the investment returns and risks to the Fund of international investments are not adversely affected, one of the purposes of the Fund's international activities shall be to use its international investment contacts to further interaction and relationships between the international business and investment community and the government of the state of Alaska and the Alaskan business community.

PASSED AND APPROVED by the Board of Trustees of the Alaska Permanent Fund Corporation, this 17th day of November, 1990.

Marc Langland
Chairman, Board of Trustees
Alaska Permanent Fund Corporation

ATTEST:

David A. Rose
Corporate Secretary