

**Alaska Permanent Fund Corporation
Top 50 Holdings of Publicly Traded Companies
03/31/2022**

Security Description	Shares	Book Value (USD)	Market Value (USD)	Unrealized Gain/(Loss) (USD)	Country of Registration	GICS Sector Name	GICS Industry Group Name
MICROSOFT CORP	1,823,546	247,547,355.78	562,217,467.26	314,670,111.48	UNITED STATES	Information Technology	Software & Services
ALPHABET INC	159,776	216,480,472.93	444,969,634.84	228,489,161.91	UNITED STATES	Communication Services	Media & Entertainment
APPLE INC	2,460,571	168,060,696.67	429,640,302.31	261,579,605.64	UNITED STATES	Information Technology	Technology Hardware & Equipment
AMAZON.COM INC	85,546	187,511,361.03	278,875,682.70	91,364,321.67	UNITED STATES	Consumer Discretionary	Retailing
TAIWAN SEMICONDUCTOR MANUFACTU	6,209,426	82,817,007.33	188,990,877.70	106,173,870.37	TAIWAN	Information Technology	Semiconductors & Semiconductor Equipment
UNITEDHEALTH GROUP INC	363,563	110,532,033.70	185,406,223.11	74,874,189.41	UNITED STATES	Health Care	Health Care Equipment & Services
VISA INC	612,192	66,675,777.60	135,765,819.84	69,090,042.24	UNITED STATES	Information Technology	Software & Services
META PLATFORMS INC	601,825	109,897,302.05	133,821,807.00	23,924,504.95	UNITED STATES	Communication Services	Media & Entertainment
NVIDIA CORP	423,919	47,575,845.09	115,670,538.34	68,094,693.25	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
TENCENT HOLDINGS LTD	2,360,395	90,032,972.75	112,784,407.76	22,751,435.01	CHINA	Communication Services	Media & Entertainment
TESLA INC	104,010	40,675,863.09	112,081,176.00	71,405,312.91	UNITED STATES	Consumer Discretionary	Automobiles & Components
HCA HEALTHCARE INC	435,837	50,147,458.42	109,229,468.94	59,082,010.52	UNITED STATES	Health Care	Health Care Equipment & Services
SAMSUNG ELECTRONICS CO LTD	1,879,563	83,986,393.22	107,930,786.69	23,944,393.47	SOUTH KOREA	Information Technology	Technology Hardware & Equipment
JOHNSON & JOHNSON	542,874	71,738,086.52	96,213,559.02	24,475,472.50	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
BERKSHIRE HATHAWAY INC	268,886	59,409,016.53	94,892,558.26	35,483,541.73	UNITED STATES	Financials	Diversified Financials
AMERICAN EXPRESS CO	483,708	53,051,125.37	90,453,396.00	37,402,270.63	UNITED STATES	Financials	Diversified Financials
AON PLC	272,229	41,582,622.45	88,645,929.27	47,063,306.82	IRELAND	Financials	Insurance
SANOFI	855,132	73,823,804.11	88,019,806.97	14,196,002.86	FRANCE	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
MEDTRONIC PLC	784,831	72,458,241.68	87,076,999.45	14,618,757.77	IRELAND	Health Care	Health Care Equipment & Services
BANK OF AMERICA CORP	2,029,543	61,663,400.75	83,657,762.46	21,994,361.71	UNITED STATES	Financials	Banks
CHARLES SCHWAB CORP/THE	956,016	69,438,731.26	80,601,708.96	11,162,977.70	UNITED STATES	Financials	Diversified Financials
JPMORGAN CHASE & CO	571,903	67,137,501.46	77,961,816.96	10,824,315.50	UNITED STATES	Financials	Banks
MERCK & CO INC	949,175	68,002,320.31	77,879,808.75	9,877,488.44	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
ORACLE CORP	938,007	51,249,929.79	77,601,319.11	26,351,389.32	UNITED STATES	Information Technology	Software & Services
MASTERCARD INC	210,312	63,610,561.23	75,161,302.56	11,550,741.33	UNITED STATES	Information Technology	Software & Services
EXXON MOBIL CORP	890,755	58,141,804.79	73,567,455.45	15,425,650.66	UNITED STATES	Energy	Energy
PFIZER INC	1,296,459	43,416,990.22	67,117,682.43	23,700,692.21	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
MARSH & MCLENNAN COS INC	392,415	51,911,992.13	66,875,364.30	14,963,372.17	UNITED STATES	Financials	Insurance
ALIBABA GROUP HOLDING LTD	4,641,350	91,160,136.89	66,437,078.44	(24,723,058.45)	CHINA	Consumer Discretionary	Retailing
ROCHE HOLDING AG	166,730	47,790,871.83	66,393,054.59	18,602,182.76	SWITZERLAND	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
BANK OF NEW YORK MELLON CORP/T	1,304,795	64,269,193.73	64,756,975.85	487,782.12	UNITED STATES	Financials	Diversified Financials
CHEVRON CORP	390,829	39,674,165.24	63,638,686.07	23,964,520.83	UNITED STATES	Energy	Energy
UNION PACIFIC CORP	232,776	44,875,463.94	63,596,730.96	18,721,267.02	UNITED STATES	Industrials	Transportation
AT&T INC	2,691,256	76,938,561.56	63,594,379.28	(13,344,182.28)	UNITED STATES	Communication Services	Telecommunication Services
FISERV INC	608,352	61,379,221.88	61,686,892.80	307,670.92	UNITED STATES	Information Technology	Software & Services
STATE STREET CORP	704,593	53,857,477.02	61,384,142.16	7,526,665.14	UNITED STATES	Financials	Diversified Financials
AMERIPRISE FINANCIAL INC	202,452	27,693,633.88	60,808,482.72	33,114,848.84	UNITED STATES	Financials	Diversified Financials
ABBVIE INC	373,875	34,833,869.41	60,608,876.25	25,775,006.84	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
ARROW ELECTRONICS INC	509,700	40,596,002.27	60,465,711.00	19,869,708.73	UNITED STATES	Information Technology	Technology Hardware & Equipment
ADOBE INC	132,106	44,745,065.59	60,190,135.72	15,445,070.13	UNITED STATES	Information Technology	Software & Services
UNITED RENTALS INC	168,957	26,374,992.89	60,015,215.97	33,640,223.08	UNITED STATES	Industrials	Capital Goods
VIR BIOTECHNOLOGY INC	2,301,100	61,078,569.50	59,184,292.00	(1,894,277.50)	UNITED STATES	Health Care	Pharmaceuticals, Biotechnology & Life Sciences
WW GRAINGER INC	113,392	32,664,875.38	58,486,459.68	25,821,584.30	UNITED STATES	Industrials	Capital Goods
ANTHEM INC	118,657	34,447,175.65	58,286,691.54	23,839,515.89	UNITED STATES	Health Care	Health Care Equipment & Services
L3HARRIS TECHNOLOGIES INC	234,385	43,045,582.90	58,237,640.95	15,192,058.05	UNITED STATES	Industrials	Capital Goods
VERIZON COMMUNICATIONS INC	1,119,540	56,109,423.25	57,029,367.60	919,944.35	UNITED STATES	Communication Services	Telecommunication Services
BROADCOM INC	89,836	25,458,254.70	56,567,932.48	31,109,677.78	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment
ASML HOLDING NV	83,296	23,193,098.73	56,534,369.60	33,341,270.87	NETHERLANDS	Information Technology	Semiconductors & Semiconductor Equipment
BECTON DICKINSON AND CO	211,028	52,115,407.98	56,133,448.00	4,018,040.02	UNITED STATES	Health Care	Health Care Equipment & Services
INTEL CORP	1,122,167	48,658,960.66	55,614,596.52	6,955,635.86	UNITED STATES	Information Technology	Semiconductors & Semiconductor Equipment