

ALASKA PERMANENT FUND

Balance Sheets

Unaudited (millions of dollars)	September 30, 2021	June 30, 2021
Assets		
Cash and temporary investments	\$ 5,621.0	5,828.4
Receivables, prepaid expenses and other assets	1,614.6	787.7
Investments:		
Marketable debt securities	16,151.6	16,438.4
Preferred and common stock	29,720.5	30,471.8
Real estate	5,963.7	5,662.7
Absolute return	5,351.7	5,170.6
Private credit	2,326.1	2,257.1
Private equity	15,547.3	15,294.4
Infrastructure	2,814.7	2,636.8
Total investments	77,875.6	77,931.8
TOTAL ASSETS	\$ 85,111.2	84,547.9
Liabilities		
Accounts payable	3,033.9	2,601.0
Income distributable to the State of Alaska	2,399.3	50.1
TOTAL LIABILITIES	\$ 5,433.2	2,651.1
Fund Balances		
Nonspendable:		
Permanent Fund corpus - contributions and appropriations	51,036.5	46,938.4
Unrealized appreciation on invested assets	14,151.9	13,810.0
Total nonspendable	65,188.4	60,748.4
Committed:		
General Fund appropriation	3,360.6	3,069.3
Permanent Fund corpus	-	4,000.0
Current FY AK Capital Income Fund	10.9	-
Total committed	3,371.5	7,069.3
Assigned for future appropriations:		
Realized earnings	7,972.5	9,271.4
Unrealized appreciation on invested assets	3,145.6	4,807.7
Total assigned	11,118.1	14,079.1
TOTAL FUND BALANCES	\$ 79,678.0	81,896.8
TOTAL LIABILITIES AND FUND BALANCES	\$ 85,111.2	84,547.9

ALASKA PERMANENT FUND

Statements of Revenues, Expenditures and Changes in Fund Balances

Unaudited (millions of dollars)	Month ended September 30, 2021	Three months ended September 30, 2021	Fiscal year-end audited June 30, 2021
Revenues			
Interest	\$ 37.0	110.3	436.5
Dividends	85.2	168.9	558.1
Real estate and other income	26.6	137.1	530.2
Total interest, dividends, real estate and other income	148.8	416.3	1,524.8
Net increase (decrease) in the fair value of investments:			
Marketable debt securities	(216.4)	(107.9)	174.4
Preferred and common stock	(1,166.2)	(433.3)	11,200.7
Real estate	(62.3)	78.5	157.8
Absolute return	44.1	97.1	686.0
Private credit	(8.1)	62.1	278.4
Private equity	57.6	563.8	5,823.1
Infrastructure	(0.7)	104.0	463.6
Derivative instruments	19.5	18.2	(11.3)
Currency	(8.1)	(7.3)	(706.3)
Total net increase (decrease) in the fair value of investments	(1,340.6)	375.2	18,066.4
TOTAL REVENUES	\$ (1,191.8)	791.5	19,591.2
Expenditures			
Operating expenditures	(11.3)	(29.9)	(166.2)
Other legislative appropriations	(9.3)	(9.3)	(8.4)
TOTAL EXPENDITURES	\$ (20.6)	(39.2)	(174.6)
Excess (deficiency) of revenues over expenditures	(1,212.4)	752.3	19,416.6
Other Financing Sources (Uses)			
Transfers in	22.9	98.2	319.6
General Fund commitment	520.0	(2,399.3)	-
Transfers out	(520.0)	(670.0)	(3,141.6)
NET CHANGE IN FUND BALANCES	\$ (1,189.5)	(2,218.8)	16,594.6
Fund Balances			
Beginning of period	80,867.5	81,896.8	65,302.2
End of period	\$ 79,678.0	79,678.0	81,896.8

Statutory Income Calculation

Excess (deficiency) of revenues over (under) expenditures	(1,212.4)	752.3	19,416.6
Adjustments to bring net income to statutory net income:			
Unrealized (gains) losses	1,908.3	1,320.2	(11,404.1)
Alaska Capital Income Fund realized income	(3.6)	(10.9)	(50.1)
STATUTORY NET INCOME	\$ 692.3	2,061.6	7,962.4

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Receivables and Payables

Unaudited (millions of dollars)	September 30, 2021
Accounts Receivable	
Interest receivable	\$ 101.2
Dividends receivable	60.8
Foreign exchange contracts receivable	-
Pending sales fixed income	1,205.5
Pending sales equities	196.0
Pending sales alternative investments	0.1
State dedicated revenues receivable	51.0
Pending sales real estate/REITs	-
Prepaid and other receivables	-
TOTAL RECEIVABLES	\$ 1,614.6
Accounts Payable	
Accrued operating payables	\$ 25.5
Pending purchase fixed income	2,808.4
Pending purchase equities	199.9
Pending purchase alternative investments	0.1
Pending purchase real estate/REITs	-
TOTAL PAYABLES	\$ 3,033.9