

## ALASKA PERMANENT FUND

### Balance Sheets

Unaudited (millions of dollars)	August 31, 2021	June 30, 2021
<b>Assets</b>		
Cash and temporary investments	\$ 5,527.8	5,828.4
Receivables, prepaid expenses and other assets	2,203.7	787.7
Investments:		
Marketable debt securities	16,650.5	16,438.4
Preferred and common stock	31,312.1	30,471.8
Real estate	6,014.2	5,662.7
Absolute return	5,313.5	5,170.6
Private credit	2,289.2	2,257.1
Private equity	15,643.8	15,294.4
Infrastructure	2,789.6	2,636.8
Total investments	80,012.9	77,931.8
<b>TOTAL ASSETS</b>	<b>\$ 87,744.4</b>	<b>84,547.9</b>
<b>Liabilities</b>		
Accounts payable	3,957.6	2,601.0
Income distributable to the State of Alaska	2,919.3	50.1
<b>TOTAL LIABILITIES</b>	<b>\$ 6,876.9</b>	<b>2,651.1</b>
<b>Fund Balances</b>		
Nonspendable:		
Permanent Fund corpus - contributions and appropriations	51,013.6	46,938.4
Unrealized appreciation on invested assets	15,889.2	13,810.0
Total nonspendable	66,902.8	60,748.4
Committed:		
General Fund appropriation	3,360.6	3,069.3
Permanent Fund corpus	-	4,000.0
Current FY AK Capital Income Fund	7.3	-
Total committed	3,367.9	7,069.3
Assigned for future appropriations:		
Realized earnings	7,280.2	9,271.4
Unrealized appreciation on invested assets	3,316.6	4,807.7
Total assigned	10,596.8	14,079.1
<b>TOTAL FUND BALANCES</b>	<b>\$ 80,867.5</b>	<b>81,896.8</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 87,744.4</b>	<b>84,547.9</b>

## ALASKA PERMANENT FUND

### Statements of Revenues, Expenditures and Changes in Fund Balances

Unaudited (millions of dollars)	Month ended August 31, 2021	Two months ended August 31, 2021	Fiscal year-end audited June 30, 2021
<b>Revenues</b>			
Interest	\$ 37.4	73.3	436.5
Dividends	49.6	83.7	558.1
Real estate and other income	57.5	110.4	530.2
Total interest, dividends, real estate and other income	144.5	267.4	1,524.8
Net increase (decrease) in the fair value of investments:			
Marketable debt securities	(42.0)	108.5	174.4
Preferred and common stock	750.3	732.9	11,200.7
Real estate	31.0	140.8	157.8
Absolute return	57.0	53.0	686.0
Private credit	62.9	70.2	278.4
Private equity	454.7	506.2	5,823.1
Infrastructure	113.1	104.7	463.6
Derivative instruments	8.6	(1.2)	(11.3)
Currency	(0.6)	0.9	(706.3)
Total net increase (decrease) in the fair value of investments	1,435.0	1,716.0	18,066.4
<b>TOTAL REVENUES</b>	\$ 1,579.5	1,983.4	19,591.2
<b>Expenditures</b>			
Operating expenditures	(10.2)	(18.6)	(166.2)
Other legislative appropriations	-	-	(8.4)
<b>TOTAL EXPENDITURES</b>	\$ (10.2)	(18.6)	(174.6)
<b>Excess (deficiency) of revenues over expenditures</b>	1,569.3	1,964.8	19,416.6
<b>Other Financing Sources (Uses)</b>			
Transfers in	36.1	75.2	319.6
General Fund commitment	150.0	(2,919.3)	-
Transfers out	(150.0)	(150.0)	(3,141.6)
<b>NET CHANGE IN FUND BALANCES</b>	\$ 1,605.4	(1,029.3)	16,594.6
<b>Fund Balances</b>			
Beginning of period	79,262.1	81,896.8	65,302.2
End of period	\$ 80,867.5	80,867.5	81,896.8

#### Statutory Income Calculation

Excess (deficiency) of revenues over (under) expenditures	1,569.3	1,964.8	19,416.6
Adjustments to bring net income to statutory net income:			
Unrealized (gains) losses	(948.7)	(588.1)	(11,404.1)
Alaska Capital Income Fund realized income	(3.4)	(7.3)	(50.1)
<b>STATUTORY NET INCOME</b>	\$ 617.2	1,369.4	7,962.4

## ALASKA PERMANENT FUND

### Receivables and Payables

Unaudited (millions of dollars)	August 31, 2021
<b>Accounts Receivable</b>	
Interest receivable	\$ 103.4
Dividends receivable	54.3
Foreign exchange contracts receivable	-
Pending sales fixed income	1,943.9
Pending sales equities	49.8
Pending sales alternative investments	1.3
State dedicated revenues receivable	51.0
Pending sales real estate/REITs	-
Prepaid and other receivables	-
<b>TOTAL RECEIVABLES</b>	<b>\$ 2,203.7</b>
<b>Accounts Payable</b>	
Accrued operating payables	\$ 24.7
Pending purchase fixed income	3,861.4
Pending purchase equities	71.4
Pending purchase alternative investments	0.1
Pending purchase real estate/REITs	-
<b>TOTAL PAYABLES</b>	<b>\$ 3,957.6</b>